

commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 22, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *D & D Bancshares, Inc.*, Mount Auburn, Iowa; to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *Peoples Bancorp, Inc.*, Prairie du Chien, Wisconsin; to engage *de novo* through its subsidiary, Northridge Consulting Corp., Prairie du Chien, Wisconsin, in providing appraisal services, pursuant to § 226.25(b)(13) of the Board's Regulation Y. This activity will take place in western and southwestern Wisconsin, northeastern Iowa, and southwestern Minnesota.

Board of Governors of the Federal Reserve System, April 2, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8574 Filed 4-5-96; 8:45 am]

BILLING CODE 6210-01-F

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably

be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 2, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Associated Banc-Corp.*, Green Bay, Wisconsin; to acquire 100 percent of the voting shares of Mid-America National Bancorp, Incorporated, Chicago, Illinois, and thereby indirectly acquire Mid-America National Bank of Chicago, Chicago, Illinois.

In connection with this application, Applicant's subsidiary, Associated Illinois Banc-Corp., Green Bay, Wisconsin, has applied to merge with Mid-America National Bancorp, Incorporated, Chicago, Illinois.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Flathead Holding Company of Bigfork*, Bigfork, Montana; to acquire 23.44 percent of the voting shares of BankWest, N.A., Kalispell, Montana.

2. *Straight River Bancshares, Inc.*, Ellendale, Minnesota; to become a bank holding company by acquiring 99 percent of the voting shares of Bank of Ellendale, Ellendale, Minnesota.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *U.S. Bancorp*, Portland, Oregon; to merge with California Bancshares, Inc., San Ramon, California, and thereby indirectly acquire Alameda First National Bank, Alameda, California; The Bank of Milpitas, N.A., Milpitas, California; The Bank of San Ramon Valley, San Ramon, California;

Commercial Bank of Fremont, Fremont, California; Community First National Bank, Pleasanton, California; Concord Commercial Bank, Concord, California; Lamorinda National Bank, Walnut Creek, California; Modesto Banking Company, Modesto, California, and Westside Bank, Tracy, California.

In connection with this application, U.S. Bancorp, Portland, Oregon also has applied to acquire CBI Mortgage, Modesto, California, and thereby engage in mortgage lending pursuant to § 225.25(b)(1) of the Board's Regulation Y; Island Bancorp Leasing, Alameda, California, and thereby engage in leasing pursuant to § 225.25(b)(1) of the Board's Regulation Y; LNB Corp., Alameda, California, and Eden Financial Corp., Alameda, California, and thereby act as trustee for deeds of trust pursuant to § 225.25(b)(3) of the Board's Regulation Y.

U.S. Bancorp also has applied to acquire an option for 19.9 percent of California Bancshares.

Board of Governors of the Federal Reserve System, April 2, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 29, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Lon J. Rylander*, Ashby, Minnesota; to acquire an additional 8.35 percent, for a total of 25.16 percent, of the voting shares of Ashby Bancshares, Inc., Ashby, Minnesota, and thereby indirectly acquire First State Bank of Ashby, Ashby, Minnesota.